

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts			Spin-Off Economic Impacts	Air Dependent Businesses
On-Airport	Off-Airport			
FAA, Other Government Airport Management Airlines Aircraft Maintenance Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Tourist Destinations	222 Jobs \$5.77M in Payroll \$13.77M in Economic Activity	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
		605 Jobs \$8.96M in Payroll \$23.3M in Economic Activity	435 Jobs \$10.66M in Payroll \$31.4M in Economic Activity	4,015 Jobs \$109.6M in Payroll \$311.96M in Economic Activity
1,262 Jobs, \$25.4M in Wages, \$68.5M in Economic Activity				

Totals may not add due to rounding

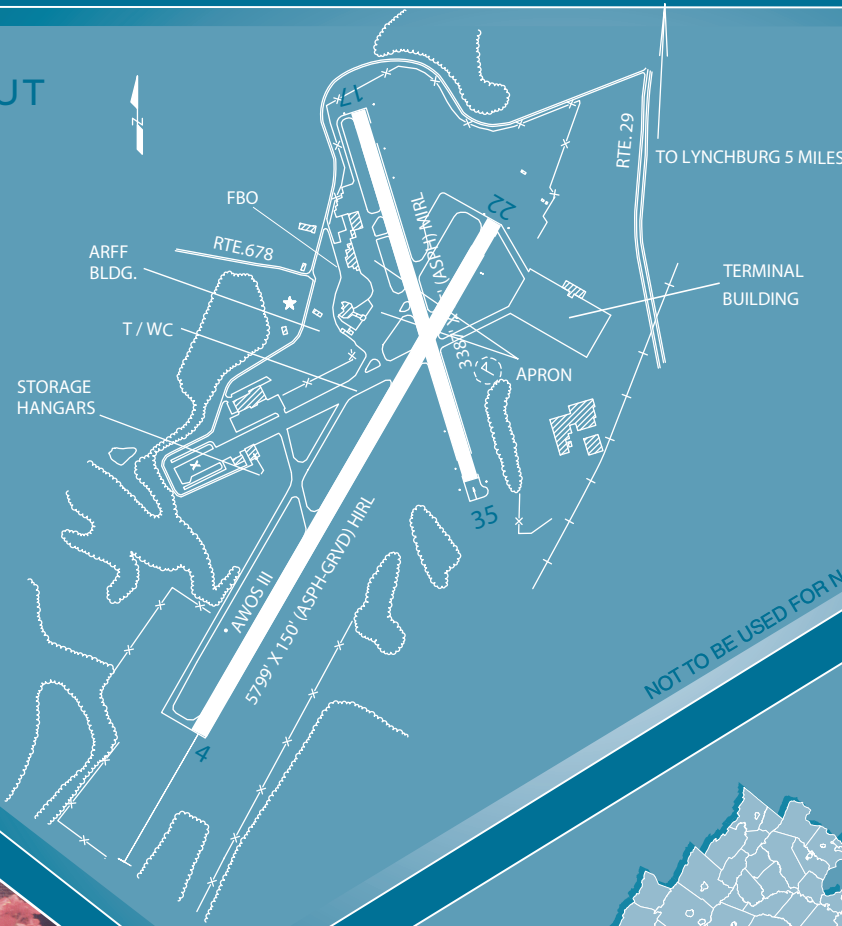
LYNCHBURG REGIONAL AIRPORT



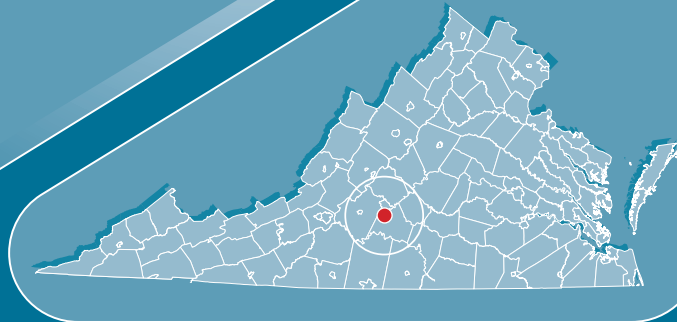
An Assessment of Economic Impacts



AIRPORT LAYOUT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES



Lynchburg Regional Airport (LYH) is located approximately 5 miles southwest of Lynchburg, in Campbell County. Commercial Service passengers are well served with more than 24 daily arriving and departing flights. General Aviation services offered include fuel, cargo services, air charter, and aircraft maintenance.

Qualitative Benefits

The airport also contributes quality-of-life benefits to the region through support of public events, law enforcement, and medical transport services. Aviation related training facilities are available, and the airport serves as a gateway for the four local colleges.

Local points of interest include Poplar Forest, Appomattox, Point of Honor, Blue Ridge, Court House National Historic Park, Sweet Briar College, Liberty University, and Lynchburg College.

LYNCHBURG REGIONAL AIRPORT

Prepared by the Virginia Department of Aviation for the City of Lynchburg